

Tenant Fees

Assured Shorthold Tenancies signed from the 1 June 2019:

Holding Deposit

- A refundable holding deposit (to reserve a property) will be capped at no more than 1 week's rent.

Deposit

- A refundable Tenancy deposit will be capped at no more than 5 weeks' rent where the total annual rent is less than £50,000, or 6 weeks' rent where the total annual rent is £50,000 or above.

Changes to the Contract (tenants requests)

- Payments will be capped at £50 (or reasonably incurred costs, if higher) for the variation, assignment or novation of a tenancy.

Unpaid rent

- Interest at 3% above the bank of England base rate from the rent due date until paid in order to pursue non-payment of rent. This will not be levied until the rent is more than 14 days in arrears.

Early Tenancy Termination

- If the tenant would like to terminate the Tenancy early, they shall be liable to the Landlords cost of re-letting the property as well as all rent due under the existing tenancy.

Lost keys or other security device

- Tenants are liable for the cost of replacing any lost keys or other security devices. If the loss results in the locks needing to be changed, the actual costs of a locksmith, new lock and replacement keys for the tenant, the landlord and any other person requiring keys will be charged to the tenant. If extra costs are incurred there will be charged at £17 per hour for the time taken to replace lost keys or other security devices.